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Admaius Capital Partners invests in Senegalese medical school to support a new generation of healthcare professionals in West Africa

KIGALI - Admaius Capital Partners (“Admaius”), an Africa-focused private equity investor, today announced the acquisition of 100% of St. Christopher Iba Mar Diop College of Medicine. The medical school, widely-known as ‘St. Christopher’, was founded in 2003 and is based in Dakar, Senegal.

St Christopher is a leading private medical school with an impact that is felt across Francophone Africa. The school currently trains around 2,550 doctors, dentists and pharmacists. Around 70% of these students are from twenty different countries, the majority of whom go on to practice in Senegal and neighbouring countries including Morocco, Mauritania, Cote d'Ivoire, Cameroun and Tchad. St Christopher consequently provides medical training in a region that is significantly underserved: according to the World Bank there is only 1 doctor per 10,000 people in Senegal, compared to an OECD average of 34.

With this investment, Admaius is in a position to strengthen the vital service that St Christopher provides to the region by enhancing the student experience and broadening access to high quality medical education. Admaius’ investment in St Christopher speaks directly to the firm’s commitment to improving healthcare and education outcomes in its core markets. Enhanced access to quality clinical training also facilitates the creation of new skilled local jobs for both men and women. More than 60% of St Christopher’s students are women, who are severely underrepresented in African medical professions. Admaius has an ambitious value creation plan for St Christopher that includes strengthening educational standards and practical training, improving facilities and launching a full digital transformation of Saint Christopher in order to leverage new technologies to improve students experience and educational outcomes.

Marlon Chigwende, the Managing Partner of Admaius, commented:

“St Christopher combines tremendous growth potential in a developing market with a high-impact service. Admaius is privileged to be supporting the next generation of Africa’s healthcare professionals with even better facilities, advanced practical training and stronger international relationships and recognition.

This investment is an excellent combination of our commercial mandate and making true lasting impact across the African continent. It also speaks to our ability to execute across our core markets and sectors”

Amine Allam, a Managing Director of Admaius, commented:

“St. Christopher can play a vital role in meeting critical gaps in trained healthcare professionals, both in Senegal and broader West Africa.

The intersection of expanding access to healthcare, and student doctor access to medical training is a sweet spot for Admaius’ impact aligned investment strategy – and we are confident we can help propel St. Christopher’s growth trajectory using our expertise in both sectors.”

[Contacts](#)

For more information, please contact:

Philip Peck
ppeck@sfassociates.ltd
+44 7867 300 258

Edward Lee
elee@sfassociates.ltd
+44 7736 220 565

Notes to editors:

About Admaius Capital Partners

Admaius Capital Partners is an experienced African investment manager currently managing in excess of \$280m through its Virunga Africa Fund 1. All of the Admaius team are African and have significant experience in Africa.

Admaius Capital Partners is headquartered in Kigali, Rwanda and has offices in Nairobi, Johannesburg, Cairo, Tunis, and London. Admaius is a commercial investor with a strong impact and social development focus.

The business has former leaders of some of Africa's largest and most experienced investment managers including Carlyle, Actis and Standard Chartered. Key focus areas include financial services, healthcare, education and FMCG. Admaius' objective is to partner with the best-in-class local operators in Africa to grow the business and create a positive change.

About St Christopher

St Christopher is a leading private higher medical institution in Senegal that offers higher education degrees in; Medicine, Pharmacy and Dentistry. Training includes theoretical and practical teachings (within laboratories, clinics for hospital training, and research centers), to expose students to the patient-caregiver relationship.

Thanks to the excellence of the educational faculty and reputation it holds, St Christopher has built a leadership position in medical higher education sector, attracting students from 21 distinct nationalities, with a diverse student body, boasting 70% of the 2,552 enrolled students for 2023 coming from twenty different countries, over 60% of which are female.